

VREDEKLOOF COMMUNITY IMPROVEMENT DISTRICT (VCID)

2021/22

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
	R	R	R
INCOME			
Revenue - Add. Rates	-3 639 845 100.0%	-3 639 845 95.0%	- 0.0%
Other: Accumulated Surplus	- 0.0%	-190 000 5.0%	-190 000 5.2%
TOTAL INCOME	-3 639 845 100.0%	-3 829 845 100.0%	-190 000 5.2%
EXPENDITURE			
Employee Related	453 928 12.5%	453 928 11.9%	- 0.0%
Salaries and Wages	417 526	350 122	-67 404
PAYE, UIF & SDL	11 596	70 000	58 404
COIDA	-	9 000	9 000
Bonus	24 806	24 806	-
Core Business	2 662 923 73.2%	2 553 647 66.7%	-109 276 -3.0%
Cleansing services	142 565	188 000	45 435
Environmental upgrading	43 158	25 000	-18 158
Public Safety	2 477 200	2 338 647	-138 553
Social upliftment	-	2 000	2 000
Depreciation	51 145 1.4%	183 443 4.8%	132 298 3.6%
Repairs & Maintenance	7 293 0.2%	7 293 0.2%	- 0.0%
General Expenditure	330 361 9.1%	307 339 8.0%	-23 022 -0.6%
Accounting fees	25 526	24 000	-1 526
Advertising costs	11 564	9 000	-2 564
Auditor's remuneration	13 061	13 061	-
Bank charges	10 258	12 000	1 742
Computer expenses	10 940	4 000	-6 940
Contingency / Sundry	5 470	-	-5 470
Insurance	19 278	19 278	-
Meeting expenses	630	500	-130
Office rental	132 689	125 000	-7 689
Printing / stationery / photographic	14 586	26 000	11 414
Rates & Service Accounts (only CCT)	39 681	25 000	-14 681
Refreshments and Teas	5 306	7 500	2 194
Telecommunication	40 112	42 000	1 888
Travel & subs - National	1 260	-	-1 260
Projects	- 0.0%	55 000 1.4%	55 000 1.5%
Environmental Upgrading	-	25 000	25 000
Upgrading of Parks	-	25 000	25 000
Securing the Perimeter	-	5 000	5 000
Capital Expenditure (PPE)	25 000 0.7%	160 000 4.2%	135 000 3.7%
CCTV / LPR Cameras	-	100 000	100 000
Computer Equipment	15 000	45 000	30 000
Office Equipment	10 000	10 000	-
Office Furniture	-	5 000	5 000

	As per Business Plan	Proposed Budget	Variance
Bad Debt Provision 3%	109 195 3.0%	109 195 2.9%	- 0.0%
TOTAL EXPENDITURE	3 639 845 100.0%	3 829 845 100.0%	190 000 5.2%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: ADDITIONAL RATES REQUIRED		4.4%	