VREDEKLOOF COMMUNITY IMPROVEMENT DISTRICT (VCID)
2023/24
PROPOSED BUDGET

	As per Business Plan		Proposed Budget		Variance	
INCOME	R		R		R	
Income from Additional Rates	-4 114 232	100.0%	-4 114 232	93.6%	-	0.0%
Other: Accumulated Surplus	-	0.0%	-280 000	6.4%	-280 000	6.8%
TOTAL INCOME	**-4 114 232**	100.0%	**-4 394 232**	100.0%	**-280 000**	6.8%
EXPENDITURE	R		R		R	
Employee Related	**504 600**	12.3%	**504 600**	11.5%	**-**	0.0%
Salaries and Wages	389 600		389 600		-	
PAYE, UIF & SDL	77 500		77 500		-	
COIDA	10 000		10 000		-	
Bonus	27 500		27 500		-	
Core Business	**2 763 000**	67.2%	**2 763 000**	62.9%	**-**	0.0%
Cleansing services	213 500		213 500		-	
Environmental upgrading	26 000		26 000		-	
Public Safety	2 520 000		2 520 000		-	
Social upliftment	2 000		2 000		-	
Urban Maintenance	1 500		1 500		-	
Depreciation	**174 000**	4.2%	**174 000**	4.0%	**-**	0.0%
Repairs & Maintenance	**6 000**	0.1%	**6 000**	0.1%	**-**	0.0%
General Expenditure	**335 205**	8.1%	**335 205**	7.6%	**-**	0.0%
Accounting fees	26 300		26 300		-	
Advertising costs	10 400		10 400		-	
Auditor's remuneration	14 175		14 175		-	
Bank charges	12 480		12 480		-	
Computer expenses	4 300		4 300		-	
Insurance	20 200		20 200		-	
Minor tools & equipment	2 000		2 000		-	
Office rental	136 000		136 000		-	
Printing / stationery / photographic	29 000		29 000		-	
Rates & Service Accounts (only CCT)	29 900		29 900		-	
Refreshments and Teas	6 750		6 750		-	
Telecommunication	43 700		43 700		-	
Projects	**78 000**	1.9%	**198 000**	4.5%	**120 000**	2.9%
Environmental Upgrading	35 000		95 000		60 000	
Upgrading of Parks	40 000		100 000		60 000	
Securing the perimeter	3 000		3 000		-	
Capital Expenditure (PPE)	**130 000**	3.2%	**290 000**	6.6%	**160 000**	3.9%
CCTV / LPR Cameras	100 000		160 000		60 000	
Computer Equipment	20 000		20 000		-	
Office Furniture	10 000		10 000		-	
Control Room Upgrading	-		100 000		100 000	
Bad Debt Provision 3%	**123 427**	3.0%	**123 427**	2.8%	**-**	0.0%
TOTAL EXPENDITURE	**4 114 232**	100.0%	**4 394 232**	100.0%	**280 000**	6.8%
(SURPLUS) / SHORTFALL	-		-		-	

GROWTH: EXPENDITURE	3.5%
GROWTH: ADDITIONAL RATES REQUIRED	4.3%